

Explanation of variances – pro forma

Name of smaller **TOWTON, GRIMSTON & KIRKBY WHARFE WITH NORTH MILFORD PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,774	30,041				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,300	2,300	0	0.00%	NO		
3 Total Other Receipts	1,481	10,955	9,474	639.68%	YES	PC has received 2 grants during this financial year: Locality Budget (£1,000) and AJ1 Road Safety Fund from North Yorks Police Bureau (£7,500).	
4 Staff Costs	953	1,270	317	33.26%	YES	PC is planning a land acquisition involving researching a PWLB, parish survey and associated documentation.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,561	7,392	3,831	107.58%	YES	PC has purchased a number of pieces of equipment for the Flood defences at Kirby Wharfe out of the ringfenced budget. (£5,132)	
7 Balances Carried Forward	30,041	34,634			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	29,983	34,225				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,180	33,974	3,794	12.57%	NO	as 6 above - £5132 of new flood defence equipment has been purchased.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable