Explanation of variances – pro forma

Name of smaller authority: **Towton, Grimston and Kirkby Wharfe with North Milford Parish Council**

County area (local councils and parish meetings only): North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	24,452	51,493				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,285	7,445	160	2.20%	NO		
3 Total Other Receipts	49,670	5,209	-44,461	89.51%	YES		24/25 - grant from the environment agency for £47,162.08, credit of overpayment to Yorkshire Water of £487.20 and £500 county cllr grant was received. 25/26 VAT reclaim of £3594.13 received covering 1/12/23 to 31/03/25. Without those differences there would be a 6.17% increase.
4 Staff Costs	2,027	1,404	-623	30.74%	YES		[redacted] Without the 23/24 two [redacted] then it would be 2.78% rise
5 Loan Interest/Capital Repayment	4,641	4,641	0	0.00%	NO		
6 All Other Payments	23,246	22,113	-1,133	4.87%	NO		
7 Balances Carried Forward	51,493	35,989				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,493	35,989				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	152,544	152,777	233	0.15%	NO		
10 Total Borrowings	144,408	142,473	-1,935	1.34%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable