

## Explanation of variances – pro forma

Name of smaller authority: **Towton, Grimston and Kirkby Wharfe with North Milford**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,311	24,452				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,285	285	4.07%	NO		
3 Total Other Receipts	2,173	49,670	47,497	2185.78%	YES		Flood protection grant received from the environment agency through North Yorkshire Council of £47,162.08 and refund of monies (£487.20) from Yorkshire water (invoice error) subsequently reissued. Without those would be 6.99% decrease.
4 Staff Costs	1,321	2,027	706	53.44%	YES		
5 Loan Interest/Capital Repayment	4,641	4,641	0	0.00%	NO		
6 All Other Payments	3,071	23,246	20,175	656.95%	YES		Flooding repair materials purchased from the EA grant at a cost of £17348.40. Inspection and repairs to hippodam flood defence £1626.24. Upgrade of street lanterns £1133.54. Without these exceptional items would be 2.18% rise.
7 Balances Carried Forward	24,452	51,493				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,452	51,493				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	152,544	152,544	0	0.00%	NO		
10 Total Borrowings	146,307		-146,307	100.00%	YES		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable